



### Revenue Monitoring

The forecast outturn at Month 3 is a favourable variance of £5.42M underspent. This is made up of a favourable Directorate forecast of £5.37M and £0.05M in centrally held funding. This is a £2.17M improvement on the Month 2 position which forecasted a £3.25M favourable variance.

The main favourable variances are in the following areas:

- Community Wellbeing – (£4.03M favourable) with the main positive variance in package costs including provider uplifts (£3.81M)
- Growth and Prosperity – (£0.79M favourable) mainly due to positive variances in the school travel service (£0.75M) and concessionary fares (£0.30M), maintaining the position reported at Month 2. There are however some adverse variances that reduce these positive variances.
- Children & Learning – (£1.03M favourable) with the main positive variance being in children looked after (CLA) of £1.06M.
- Resident Services – (£0.68M adverse). There are some positive variances now being reported including additional car parking income (£0.17M) contributing to a positive movement compared to Month 2.

There are several adverse variances being projected, including:

- Resident Services - Bereavement Services (£0.52M), City Services (£0.23M), and Landscaping Services (£0.20M)
- Growth and Prosperity – Culture and tourism (£0.29M)

The improvement in the forecast position since Month 2 is largely due to:

- Community Wellbeing – a £1.40M reduction in forecast care management costs across adult social care and additional income from the BUPA care homes (£0.11M).
- Children & Learning – a £0.36M reduction in the forecast spend in children's residential placements and independent foster carers. In the case of residential placements, an element of this is due to the reduction in numbers of clients in the final quarter of 2023/24 which has remained at this reduced level in the first quarter of 2024/25.
- Resident Services – an increase in off-street parking income (0.17M) and additional grant income (£0.08M).

### Exceptional Financial Support (EFS)

All services should continue to aim to under-spend in 2024/25 to minimise the reliance on Exceptional Financial Support (EFS). The annual revenue cost of using borrowing to fund the 2024/25 budget shortfall of £39.28M (via the EFS facility) is £3.56M. If the favourable forecast variance of £5.42M is sustained, the borrowing costs will be £0.49M per annum lower. (£3.1M pa)

### Budget Adjustments

As set out in the Business Planning and Budgeting Framework and confirmed in the MTFs Quarter 1 Update (July 2024), sustained favourable budget variances will be transferred from service budgets to contingency. Based on the M3 position this could be c£6M. Proposals for budget adjustments will be confirmed in Month 4 Monitoring subject to the forecast position being sustained.

### Savings Delivery

The savings targets built into 2024/25 budgets is £24.64M. As savings have been removed from budgets, most are reported as "delivered" (£21.34M). A further £2.33M are "expected to be delivered" mainly in Community Wellbeing pending the outcome of provider uplift negotiations. At Risk (red savings) are forecast in Children and Learning (various services) and in City Services. Deficit Recovery Plans are being developed to mitigate the savings not expected to be achieved. Low Risk (amber) are being closely monitored.

### Deficit Recovery Plans

Deficit Recovery Plans are in place or being developed in the following areas Bereavement Services, covering Crematoriums and Coroner's services (£0.52M), City Services (£0.23M), Landscaping Services 0.20M) and in Children's social care (£0.61M at risk savings)

### Dedicated Schools Grant (DSG)

The DSG deficit reduced by £3.99M to £7.11M in 2023/24. A further reduction of £1.20M is currently forecast for 2024/25. Schools are working on their budgets for 2024/25 and, where necessary, deficit recovery plans and plans for use of excess surpluses. In 2023/24 two schools returned to surplus from a deficit position, whereas four schools entered into deficit. In total there are 14 schools in deficit.

### Reserves

The General Fund reserve is forecast to be £12.00M at year end 2024/25, and Earmarked Reserves at £35.06M.

### Housing Revenue Account (HRA)

The HRA is forecasting a balanced position at Month 3. The Landlord Controlled Heating Account carried a £2.35M deficit into 2024/25, and this is now expected to reduce to £1.32M by year end.

### Capital Programme

The General Fund capital programme is reporting a favourable forecast of £7.24M. The major project variances are:

- Slippage is reported in Mount Pleasant school Roof (£0.50M), St Mary's Leisure Centre (£1.85M), Art Gallery Roof (£1.68M) and CADS Street Lighting (£1.42M)
- Underspends are reported in Care Director (£0.68M) and Belgrave Industrial Estate Roof (£0.27M)

The HRA capital programme is reporting a nil variance.



## General Fund Position Month 3



	Working Budget 2024/25 £M	Forecast Outturn Month 3 £M	Forecast Variance Month 3 £M		Movement Month 2 to Month 3 £M	
<b>Directorates:</b>						
Children & Learning	61.66	60.63	(1.03)	F	(0.30)	F ↑
Community Wellbeing	97.66	93.64	(4.03)	F	(1.52)	F ↑
Enabling Services	26.13	26.04	(0.08)	F	0.02	A ↓
Growth & Prosperity	38.46	37.68	(0.79)	F	0.00	
Resident Services	25.33	26.02	0.68	A	(0.26)	F ↑
Strategy & Performance	4.55	4.42	(0.12)	F	(0.12)	F ↑
<b>Total Directorates</b>	<b>253.79</b>	<b>248.42</b>	<b>(5.37)</b>	<b>F</b>	<b>(2.17)</b>	<b>F ↑</b>
Levies & Contributions	0.10	0.10	0.00		0.00	
Contribution to General Fund Balance	1.93	1.93	0.00		0.00	
Capital Asset Management	12.86	12.86	0.00		0.00	
Other Expenditure & Income	9.92	9.92	0.00		0.00	
<b>Net Council Expenditure before EFS</b>	<b>278.60</b>	<b>273.23</b>	<b>(5.37)</b>	<b>F</b>	<b>(2.17)</b>	<b>F ↑</b>
<b>Financed by:</b>						
Council Tax	(120.44)	(120.44)	0.00		0.00	
Business Rates	(54.45)	(54.45)	0.00		0.00	
Non-Specific Government Grants & Other Funding	(64.43)	(64.48)	(0.05)	F	0.00	
<b>Total Funding</b>	<b>(239.32)</b>	<b>(239.37)</b>	<b>(0.05)</b>	<b>F</b>	<b>0.00</b>	
<b>Net Over/(Underspend) before EFS</b>	<b>39.28</b>	<b>33.86</b>	<b>(5.42)</b>	<b>F</b>	<b>(2.17)</b>	<b>F ↑</b>
Exceptional Financial Support (EFS)	(39.28)	(33.86)				
<b>Net Over/(Underspend)</b>	<b>0.00</b>	<b>0.00</b>				

### General Fund Month 3 Commentary

**Overall forecast position is £5.42M underspend**, a favourable movement of £2.17M from Month 2.

#### Children & Learning: a forecast underspend of £1.03M.

There is a favourable movement of £0.30M compared to the position reported at M2. This is mainly due to a favourable variance in Children Looked after in both Independent Foster Agencies and Residential placements. This is in addition to the positive variance of £0.7M reported at M2. There are some pressures and adverse variances within the Directorate that reduce the favourable variance, including on no recourse to public fund expenditure.

#### Community Wellbeing: a forecast underspend of £4.03M.

There is a favourable movement of £1.51M from M2, mainly due to a reduction in forecast care management costs across Physical Support (£1.00M), Memory & Cognition (£0.30M) and Learning Disability (£0.10M) primary support client groups. The overall forecast underspend is £4.03M, of which the main component (£3.81M) relates to the projected cost and demand for care packages, after allowing for provider uplifts and winter pressures. The projection and trends will be closely monitored over the course of the financial year to continually test the veracity of the underspend projection, and further modelling work will be undertaken.

#### Enabling Services: a forecast underspend of £0.08M.

A minor adverse movement from M2 to M3 but still an overall favourable forecast of £0.1M

#### Growth & Prosperity: a forecast underspend of £0.79M.

There is net nil movement from Month 2. The Directorate is still forecasting favourable variances in school travel service (£0.75M) and concessionary fares (£0.3M). The main adverse variance are the continuing pressures in Culture & Tourism (£0.3M).

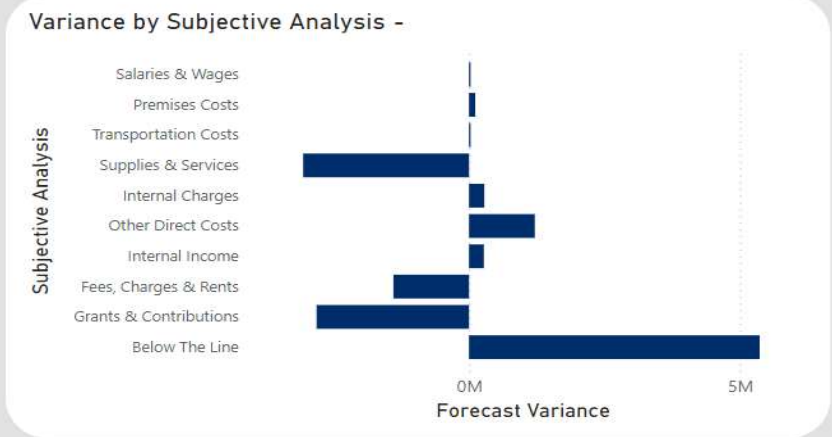
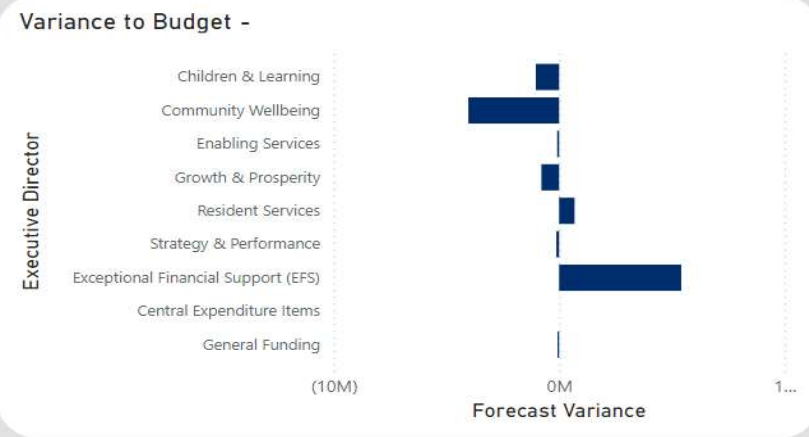
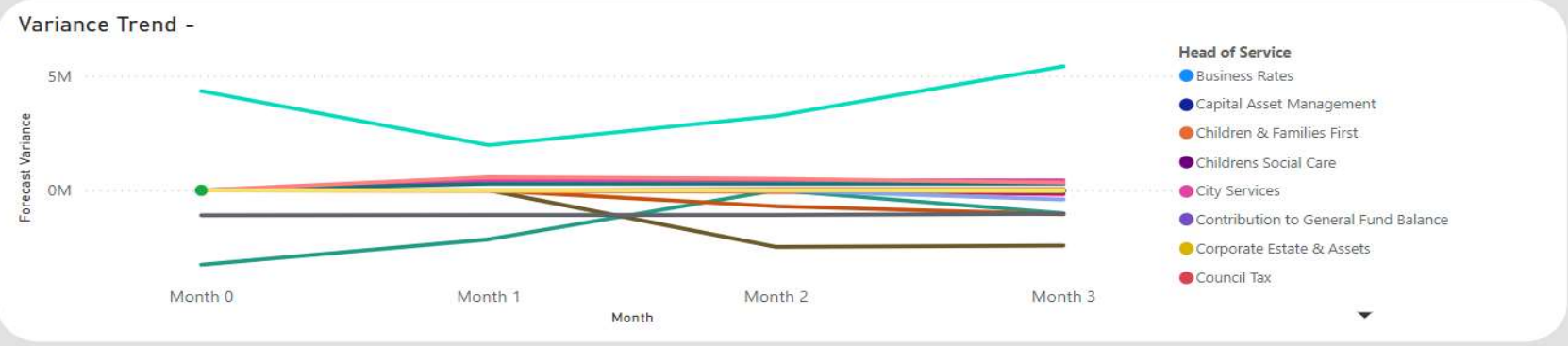
#### Resident Services: a forecast overspend of £0.68M.

There is a favourable movement of £0.25M compared to Month 2, mainly due to additional grant income and car parking income. The adverse variances previously reported and subject to deficit recovery plans remain. These are Bereavement Services (£0.52M) due to rising Coroner costs of £0.28M and a pressure on income at the Crematorium of £0.23M, City Services (£0.23M) and Landscaping (£0.20M)

#### Strategy & Performance: a forecast underspend of £0.12M.

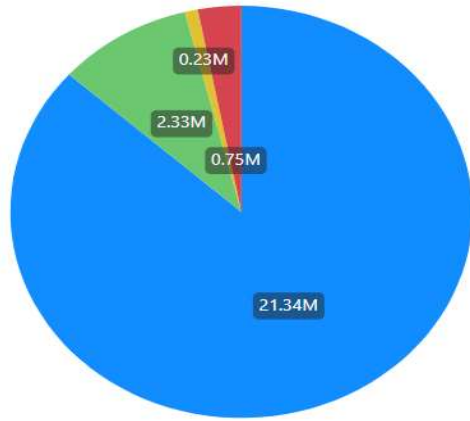
Several favourable variances are now being reported leading to positive movement since M2.

- Children & Learning
- Community Wellbeing
- Enabling Services
- Growth & Prosperity
- Resident Services
- Strategy & Performance



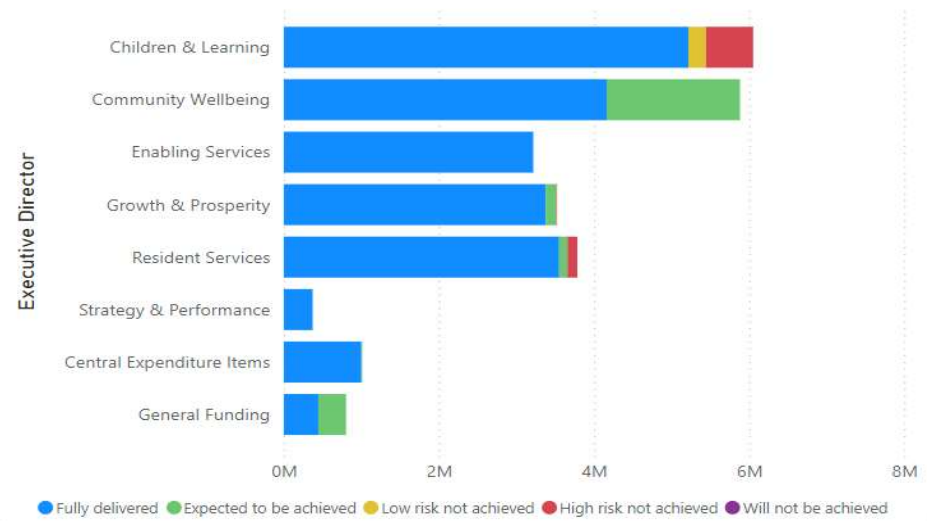


### Savings Targets 2024/25 RAG Rated



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

### Savings Targets per Directorate



Please select a Directorate to drillthrough

#### Key Issues

The current rate of non-achievement of savings is 3% or £0.75M forecast not to be achieved (Red & Purple). Deficit Recovery Plans are being developed by Children & Learning and by Resident Services in respect of the high risk of non-achievement of savings.



**Summary of variations to Budget (£M)**

Executive Director	Client Packages and Placement costs	Concessionary Fares	Coroner costs	Employee and Agency Costs	Energy	Fuel	Income	Non Achievement of savings	Other	Property Investment	School Travel Service	Service Review of ICU	Total
Children & Learning	(1.36)	0.00	0.00	0.03	0.00	0.00	0.00	0.61	(0.31)	0.00	0.00	0.00	<b>(1.03)</b>
Community Wellbeing	(3.81)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.04)	0.00	0.00	(0.17)	<b>(4.02)</b>
Enabling Services	0.00	0.00	0.00	(0.05)	0.00	0.00	0.00	0.00	(0.03)	0.00	0.00	0.00	<b>(0.08)</b>
Growth & Prosperity	0.00	(0.30)	0.00	(0.10)	(0.20)	0.00	0.14	0.01	0.11	0.30	(0.75)	0.00	<b>(0.79)</b>
Resident Services	0.00	0.00	0.28	0.00	0.00	0.00	(0.04)	0.13	0.31	0.00	0.00	0.00	<b>0.68</b>
Strategy & Performance	0.00	0.00	0.00	(0.03)	0.00	0.00	(0.03)	0.00	(0.06)	0.00	0.00	0.00	<b>(0.12)</b>
<b>Total</b>	<b>(5.17)</b>	<b>(0.30)</b>	<b>0.28</b>	<b>(0.15)</b>	<b>(0.20)</b>	<b>0.00</b>	<b>0.07</b>	<b>0.75</b>	<b>(0.02)</b>	<b>0.30</b>	<b>(0.75)</b>	<b>(0.17)</b>	<b>(5.37)</b>

Within directorates there are favourable variances for client packages and placements £5.17M, school travel service £0.75M, concessionary fares £0.30M and £0.55M for other factors. The main adverse variances are on non-achievement of savings £0.75M, income shortfalls £0.37M and Coroner costs £0.28M.



	Working Budget 2024/25 £M	Forecast Outturn Month 3 £M	Forecast Variance Month 3 £M		Movement Month 2 to Month 3 £M	
<b>Children &amp; Families First</b>	1.79	1.84	0.05	A	0.00	
Children & Families First	1.79	1.84	0.05	A	0.00	
<b>Childrens Social Care</b>	3.14	3.14	0.00		0.00	
Divisional Management	2.22	2.22	0.00		0.00	
ICU - Children's Services	0.38	0.38	0.00		0.00	
Legal (Children's)	0.54	0.54	0.00		0.00	
<b>Education</b>	4.20	4.22	0.03	A	0.05	A ↓
DSG Central School Services Block	(0.06)	(0.06)	0.00		0.00	
DSG Early Years Block	0.00	0.00	0.00		0.00	
DSG High Needs Block Education	2.50	2.50	0.00		0.00	
DSG Schools Block	0.00	0.00	0.00		0.00	
Education - Asset Management	0.84	0.84	0.00		0.00	
Education & Learning	0.92	0.94	0.03	A	0.05	A ↓
<b>Quality Assurance</b>	2.24	2.24	0.00		0.00	
Quality Assurance Business Unit	2.24	2.24	0.00		0.00	
<b>SEND</b>	(1.58)	(1.58)	0.00		0.00	
DSG High Needs Block SEND	(2.50)	(2.50)	0.00		0.00	
Education - High Needs	0.91	0.91	0.00		0.00	
<b>Pathways Through Care</b>	34.26	33.22	(1.04)	F	(0.34)	F ↑
Care Leavers	1.06	1.07	0.01	A	0.01	A ↓
Children Looked After	33.20	32.15	(1.06)	F	(0.36)	F ↑
<b>Resources</b>	14.42	14.36	(0.06)	F	0.00	
Jigsaw	5.37	5.37	0.00		0.00	
Safeguarding	9.05	8.99	(0.06)	F	0.00	
<b>Young Peoples Service</b>	3.19	3.19	0.00		0.00	
Young Peoples Service	2.39	2.39	0.00		0.00	
Youth Offending	0.80	0.80	0.00		0.00	
<b>Total Children &amp; Learning</b>	61.66	60.63	(1.03)	F	(0.30)	F ↑

**Children & Learning: a forecast underspend of £1.03M.**

The current variance is due to £0.5M on Residential placements and £0.56M for Independent Foster Carers within Children Looked After as client numbers are less than budgeted, and £0.06M favourable in Safeguarding due to a forecast reduction in supplies and services spend. There is also a £0.05M adverse variance in Children & Families First due to a £0.31M adverse forecast on No Recourse to Public Funds accommodation expenditure, and a favourable variance relating to an additional £0.26M of Supporting Families grant funding above budget, due in part to increased expected payment by results totals for the year. There is also a £0.05M adverse variance in Education & Learning, due to £0.03M additional staffing and pay award pressures and an increase in the termly amount paid for hospital education of £0.02M.

There is a favourable movement of £0.30M from month 2. This is mainly due to a £0.36M favourable variance in Children Looked after in both Independent Foster Agencies and Residential placements. There is also a £0.07M adverse movement since month 2 due to the additional staffing pressures, pay award pressures and increase in the termly amount paid for hospital education offsetting a vacant position in the Participation team which was reported in month 2, with smaller variances elsewhere.



	Working Budget 2024/25 £M	Forecast Outturn Month 3 £M	Forecast Variance Month 3 £M		Movement Month 2 to Month 3 £M	
<b>Integration</b>	17.33	17.16	(0.17)	F	(0.17)	F ↑
ICU - Provider Relationships	14.94	14.77	(0.17)	F	(0.17)	F ↑
ICU - System Redesign	2.39	2.39	0.00		0.00	
<b>Living &amp; Ageing Well</b>	32.89	31.89	(1.00)	F	(1.00)	F ↑
ASC - Living & Ageing Well - Cost of care	22.39	21.39	(1.00)	F	(1.00)	F ↑
ASC - Living & Ageing Well - Resourcing	10.50	10.50	0.00		0.00	
<b>Public Health</b>	0.00	0.00	0.00		0.00	
Public Health - Health Improvement	1.89	1.89	0.00		0.00	
Public Health - Health Protection and Surveillance	10.21	10.21	0.00		0.00	
Public Health - Management & Overheads	(16.11)	(16.11)	0.00		0.00	
Public Health - Non-ringfenced	0.00	0.00	0.00		0.00	
Public Health - Population Healthcare	4.01	4.01	0.00		0.00	
<b>Quality, Governance &amp; Professional Development</b>	(6.35)	(8.76)	(2.41)	F	0.06	A ↓
ASC - Quality, Assurance & Professional Development	(6.35)	(8.76)	(2.41)	F	0.06	A ↓
<b>Stronger Communities</b>	1.81	1.77	(0.04)	F	0.00	
Community Safety, Alcohol Related Crime, CCTV	0.31	0.31	0.00		0.00	
Domestic Violence	0.59	0.59	0.00		0.00	
Grants to Voluntary Organisations	0.49	0.45	(0.04)	F	0.00	
Stronger Communities	0.43	0.43	0.00		0.00	
<b>Whole Life Pathways</b>	51.98	51.58	(0.40)	F	(0.40)	F ↑
ASC - Whole Life Pathways - Directly Delivered Services	2.40	2.40	0.00		0.00	
ASC - Whole Life Pathways - LD Cost of care	26.39	26.29	(0.10)	F	(0.10)	F ↑
ASC - Whole Life Pathways - MH Cost of care	11.53	11.53	0.00		0.00	
ASC - Whole Life Pathways - Other Cost of care	7.66	7.36	(0.30)	F	(0.30)	F ↑
ASC - Whole Life Pathways - Resourcing	4.01	4.01	0.00		0.00	
<b>Total Community Wellbeing</b>	97.66	93.64	(4.03)	F	(1.52)	F ↑

**Community Wellbeing: a forecast underspend of £4.03M.**

There is a favourable movement of £1.51M from Month 2, mainly due to a reduction in forecast care management costs across Physical Support (£1.00M), Memory & Cognition (£0.30M) and Learning Disability (£0.10M) primary support client groups. Also, there is additional Free Nursing Care (FNC) income with beds at the 2 BUPA homes (Northlands and Oak Lodge) linked to occupancy which amounts to £0.17M in total, which was partially offset by an adverse movement of £0.06M due to a reclassification of BUPA beds and a shortfall in the Mental Capacity Deputyship contract. The overall forecast underspend is £4.03M, of which the main component (£3.81M) relates to the projected cost and demand for care packages, allowing for provider uplifts and winter pressures, with £2.41M set aside as a contingency and a further £1.40M forecast in-year underspend. The assumption behind the forecast underspend is that the positive variances seen in 2023/24 will continue through into 2024/25, after considering known uplifts and pressures. The projection and trends will be closely monitored over the course of the financial year to continually test the veracity of the underspend projection, and further modelling work will be undertaken. The remainder of the favourable variance relates to the BUPA homes FNC income (£0.17M) and a reduction in community grants of £0.04M.



## Enabling Services Month 3



	Working Budget 2024/25 £M	Forecast Outturn Month 3 £M	Forecast Variance Month 3 £M		Movement Month 2 to Month 3 £M
<b>Digital</b>	11.29	11.21	(0.08)	F ●	0.00
Digital Services	11.29	11.21	(0.08)	F ●	0.00
<b>Enabling Services</b>	1.35	1.35	0.00	●	0.00
Corporate Management	1.11	1.11	0.00	●	0.00
Internal Audit	0.24	0.24	0.00	●	0.00
<b>Finance</b>	(3.05)	(3.05)	0.00	●	0.00
Centrally Apportionable Overheads	(7.67)	(7.67)	0.00	●	0.00
Corporate Finance	2.28	2.28	0.00	●	0.00
Net Housing Benefit Payments	0.00	0.00	0.00	●	0.00
Pension & Redundancy Costs	2.34	2.34	0.00	●	0.00
<b>Human Resources &amp; Organisational Development</b>	3.39	3.39	0.00	●	0.01 A ↓
HR Services	3.39	3.39	0.00	●	0.01 A ↓
<b>Income &amp; Expenditure</b>	5.94	5.94	0.00	●	0.00
Accounts Payable	0.60	0.60	0.00	●	0.00
Accounts Receivable	2.27	2.27	0.00	●	0.00
Local Taxation & Benefits Services	3.06	3.06	0.00	●	0.00
<b>Legal &amp; Governance</b>	4.31	4.31	0.00	●	0.00
Democratic Representation & Managemen	2.30	2.30	0.00	●	0.00
Registration of Electors and Elections Costs	0.53	0.53	0.00	●	0.00
Risk Management	1.48	1.48	0.00	●	0.00
<b>Legal Partnership</b>	1.45	1.45	0.00	●	0.00
Land Charges	(0.14)	(0.14)	0.00	●	0.00
Legal Services & Customer Relations	1.59	1.59	0.00	●	0.00
<b>Supplier Management</b>	1.44	1.44	0.00	●	0.00
Supplier Management Services	1.44	1.44	0.00	●	0.00
<b>Total Enabling Services</b>	26.13	26.04	(0.08)	F ●	0.02 A ↓

### Enabling Services: a forecast underspend of £0.08M.

This comprises a favourable variance of £0.05M due to vacancies in Digital Services, and a £0.03M favourable variance due to Care Director maintenance underspends.





	Working Budget 2024/25 £M	Forecast Outturn Month 3 £M	Forecast Variance Month 3 £M		Movement Month 2 to Month 3 £M	
<b>Corporate Estate &amp; Assets</b>	5.15	5.10	(0.05)	F	(0.05)	F ↑
Central Repairs & Maintenance	3.01	3.01	0.00		0.00	
Energy Team	0.13	0.13	0.00		0.00	
Property Portfolio Management	(6.97)	(6.67)	0.30	A	0.10	A ↓
Property Services	8.11	7.76	(0.35)	F	(0.15)	F ↑
Facilities	0.87	0.87	0.00		0.00	
<b>Culture &amp; Tourism</b>	3.66	3.94	0.29	A	0.00	
Cultural Services	1.72	1.92	0.19	A	0.00	
Libraries	1.93	2.03	0.09	A	0.00	
<b>Economic Development &amp; Regeneration</b>	1.35	1.35	0.00		0.00	
City Development	0.76	0.76	0.00		0.00	
Economic Development	0.20	0.20	0.00		0.00	
Skills & Employment Support	0.39	0.39	0.00		0.00	
<b>Growth &amp; Prosperity</b>	0.22	0.22	0.00		0.00	
Directorate Management	0.22	0.22	0.00		0.00	
<b>Transport &amp; Planning</b>	28.08	27.05	(1.02)	F	0.06	A ↓
Flood Risk Management	0.15	0.15	0.00		0.00	
Highways Contracts	10.05	10.05	0.00		0.00	
Home To School Transport	11.49	10.74	(0.75)	F	0.00	
Planning	0.39	0.49	0.10	A	0.10	A ↓
Transportation	5.99	5.62	(0.37)	F	(0.05)	F ↑
<b>Total Growth &amp; Prosperity</b>	38.46	37.68	(0.79)	F	0.00	

**Growth & Prosperity: a forecast underspend of £0.79M.**

There is net nil movement from Month 2. There is a favourable variance of £0.75M on the school travel service due to retendering and route optimisation leading to reduced costs. There is also a favourable variance on concessionary fares of £0.30M based on the new reimbursement rates for operators and expected patronage levels during the year. There are pressures in Culture & Tourism of £0.29M for which a Deficit Recovery Plan is in development. There other net favourable variances of £0.03M, mainly on staffing.



	Working Budget 2024/25 £M	Forecast Outturn Month 3 £M	Forecast Variance Month 3 £M		Movement Month 2 to Month 3 £M	
<b>City Services</b>	<b>21.63</b>	<b>22.07</b>	<b>0.44</b>	<b>A</b>	<b>0.01</b>	<b>A ↓</b>
City Services - Commercial Services	0.87	0.87	0.00			
City Services - District Operating Areas	4.90	5.14	0.23	A		
City Services - Management & Compliance	0.54	0.54	0.00			
City Services - Waste Operations	16.23	16.23	0.00			
Fleet Trading Area	(0.93)	(0.93)	0.00			
Landscape Trading Area	0.02	0.22	0.20	A		
<b>Customer Experience</b>	<b>0.49</b>	<b>0.49</b>	<b>0.00</b>		<b>0.00</b>	
Customer Experience	0.49	0.49	0.00			
<b>Emergency Preparedness, Planning &amp; Response</b>	<b>0.13</b>	<b>0.13</b>	<b>0.00</b>		<b>0.00</b>	
Emergency Planning	0.13	0.13	0.00			
<b>Environment</b>	<b>(7.21)</b>	<b>(6.88)</b>	<b>0.33</b>	<b>A</b>	<b>(0.17)</b>	<b>F ↑</b>
CPRES - Bereavement Services	0.13	0.66	0.52	A		
CPRES - Environmental Health & Scientific Services	1.64	1.63	(0.01)	F		
CPRES - Licensing	(0.06)	(0.06)	0.00			
CPRES - Parking & Itchen Bridge	(9.36)	(9.53)	(0.17)	F	(0.17)	F ↑
CPRES - Port Health	(0.53)	(0.53)	0.00			
CPRES - Private Sector Housing	0.36	0.36	(0.01)	F		
CPRES - Registration Services	(0.19)	(0.19)	0.00			
Green Cities	0.49	0.49	0.00			
Health & Safety	0.29	0.29	0.00			
<b>Housing</b>	<b>3.79</b>	<b>3.79</b>	<b>0.00</b>		<b>0.00</b>	
DFG Support	(0.01)	(0.01)	0.00			
Housing Needs	3.67	3.67	0.00			
Social Fund & Property	0.18	0.18	0.00			
Travellers Sites	(0.04)	(0.04)	0.00			
<b>Resident Services</b>	<b>2.80</b>	<b>2.80</b>	<b>0.00</b>		<b>0.00</b>	
Leisure Contracts	2.69	2.69	0.00			
Leisure Strategy	0.11	0.11	0.00			
<b>Service Centre</b>	<b>3.70</b>	<b>3.62</b>	<b>(0.08)</b>	<b>F</b>	<b>(0.08)</b>	<b>F ↑</b>
Customer Services	3.70	3.62	(0.08)	F	(0.08)	F ↑
<b>Total Resident Services</b>	<b>25.33</b>	<b>26.02</b>	<b>0.68</b>	<b>A</b>	<b>(0.26)</b>	<b>F ↑</b>

### Resident Services: a forecast overspend of £0.68M.

There is a favourable movement of £0.25M compared to Month 2. There is an adverse variance of £0.52M on Bereavement Services due to rising Coroner costs of £0.28M and a pressure on income at the Crematorium of £0.23M. There are at risk/unachievable savings of £0.23M in the District Operating Teams in City Services. Along with a £0.20M adverse variance in the Landscape service due to income shortfalls on recharges to capital (due to accounting rules on overhead recovery). There is a favourable variance of £0.17M on Off-street car parking based on receipts in Quarter 1 along with additional grant income in Customer services of £0.08M.



	Working Budget 2024/25 £M	Forecast Outturn Month 3 £M	Forecast Variance Month 3 £M		Movement Month 2 to Month 3 £M	
Data, Intelligence & Insight	1.18	1.15	(0.03)	F	(0.03)	↑ F
Data & Intelligence	1.18	1.15	(0.03)	F	(0.03)	↑ F
Marketing & Communications	0.93	0.88	(0.06)	F	(0.06)	↑ F
Corporate Communications	0.93	0.88	(0.06)	F	(0.06)	↑ F
Projects & Change	1.17	1.17	0.00		0.00	
Projects, Policy & Performance	1.17	1.17	0.00		0.00	
Strategy & Performance	1.26	1.23	(0.03)	F	(0.03)	↑ F
Strategic Management of the Council	1.26	1.23	(0.03)	F	(0.03)	↑ F
<b>Total Strategy &amp; Performance</b>	<b>4.55</b>	<b>4.42</b>	<b>(0.12)</b>	<b>F</b>	<b>(0.12)</b>	<b>↑ F</b>

**Strategy & Performance: a forecast underspend of £0.12M.**

There is a favourable variance of £0.09M linked to salary underspends due to vacancies in Data team, Chief Exec team and Communications. Plus £0.03M of additional recharge income in Communications.



<u>Directorate</u>	Budget	Forecast	Variance
	£M	£M	£M
Children & Learning	20.36	19.34	1.01 F
Community Wellbeing	4.10	4.10	0.00
Corporate Services	4.65	3.97	0.68 F
Growth & Prosperity	56.24	52.55	3.69 F
Resident Services	20.76	18.91	1.85 F
Strategy & Performance	8.13	8.13	0.00
<b>Total General Fund</b>	<b>114.23</b>	<b>106.99</b>	<b>7.24 F</b>
HRA	61.23	61.23	0.00
<b>Net Council Expenditure</b>	<b>175.46</b>	<b>168.22</b>	<b>7.24 F</b>
<b>Financed By:</b>			
Council Resources - Borrowing (GF)	20.52	16.29	4.23 F
Council Resources - Borrowing (HRA)	30.05	30.05	0.00
Council Resources - Capital Receipts	12.41	12.41	0.00
Contributions	10.06	9.75	0.31 F
Grants	75.31	72.61	2.70 F
Council Resources – DRF	2.25	2.25	0.00
MRA	24.86	24.86	0.00
<b>Total Financing</b>	<b>175.46</b>	<b>168.22</b>	<b>7.24 F</b>

<u>Forecast Variance Analysis</u>	GF	HRA	Total
	£M	£M	£M
Deficit Budget	0.13	0.00	0.13
Surplus Budget	(1.13)	0.00	(1.13)
Slippage of Works	(6.23)	0.00	(6.23)
Slippage for Retention Payments	(0.01)	0.00	(0.01)
Rephasing of Works	0.00	0.00	0.00
Funding No Longer Available	0.00	0.00	0.00
	<b>(7.24)</b>	<b>(0.00)</b>	<b>(7.24)</b>

The General Fund capital programme is reporting a favourable forecast of £7.24M. The major project variances are:

Slippage:

- Mount Pleasant school Roof £0.50M
- St Mary's Leisure Centre £1.85M
- Art Gallery Roof £1.68M
- CADS - Street Lighting £1.42M

Underspends:

- CareDirector £0.68M
- Belgrave Industrial Estate Roof £0.27M

The HRA capital programme is reporting a nil variance.



## General Fund Earmarked Reserves (excluding Schools Balances)



	Balance As At 01/04/2024 £M	Forecast Balance As At 31/03/2025 £M	Movement 2024/25 £M		Forecast Balance As At 31/03/2026 £M	Movement 2025/26 £M	
Medium Term Financial Risk Reserve	9.72	8.47	(1.25)	A ↓	10.47	2.00	F ↑
Organisational Redesign Reserve	2.50	2.95	0.45	F ↑	2.95	0.00	
Transformation & Improvement Reserve	4.66	6.05	1.39	F ↑	5.96	(0.10)	A ↓
Revenue Contributions to Capital	1.00	0.92	(0.08)	A ↓	0.92	0.00	
Social Care Demand Risk Reserve	2.00	2.20	0.20	F ↑	2.20	0.00	
Revenue Grants Reserve	4.21	0.00	(4.21)	A ↓	0.00	0.00	
Investment Risk Reserve	0.80	1.20	0.40	F ↑	1.60	0.40	F ↑
Directorate Carry Forwards	0.00	0.00	0.00		0.00	0.00	
PFI Sinking Fund	4.35	4.11	(0.24)	A ↓	3.67	(0.43)	A ↓
Insurance Reserve	2.20	1.50	(0.70)	A ↓	1.50	0.00	
On Street Parking	2.48	0.80	(1.68)	A ↓	0.43	(0.37)	A ↓
DSG Reserve	3.99	5.19	1.20	F ↑	6.44	1.25	F ↑
Other Reserves	2.69	1.67	(1.02)	A ↓	1.43	(0.23)	A ↓
<b>Total Earmarked Reserves</b>	<b>40.58</b>	<b>35.06</b>	<b>(5.52)</b>	<b>A ↓</b>	<b>37.57</b>	<b>2.51</b>	<b>F ↑</b>
General Fund Balance	10.07	12.00	1.93	F ↑	12.00	0.00	
<b>Total GF Reserves (excl. Schools)</b>	<b>50.65</b>	<b>47.06</b>	<b>(3.59)</b>	<b>A ↓</b>	<b>49.57</b>	<b>2.51</b>	<b>F ↑</b>

There is a forecast balance of £8.47M on the Medium Term Financial Risk (MTFR) Reserve at the end of 2024/25, assuming the forecast in-year surplus is used to reduce the Exceptional Financial Support requirement and not added to the reserve. An increase in the General Fund Balance to £12.0M was included in the 2024/25 budget.



	<b>Council Tax £M</b>	<b>Business Rates £M</b>	<b>Total £M</b>
Distribution of previous year's estimated surplus/(contribution towards estimated deficit)	(1.18)	6.61	5.43
Net income and expenditure for 2024/25	0.61	(1.26)	(0.65)
<b>(Surplus)/Deficit for the year</b>	<b>(0.57)</b>	<b>5.35</b>	<b>4.78</b>
(Surplus)/Deficit brought forward from 2023/24	1.24	(8.42)	(7.19)
<b>Overall (Surplus)/Deficit Carried Forward</b>	<b>0.67</b>	<b>(3.07)</b>	<b>(2.40)</b>
<b>SCC Share of (Surplus)/Deficit</b>	<b>0.56</b>	<b>(1.51)</b>	<b>(0.94)</b>

For the Collection Fund as a whole there is a forecast cumulative surplus of £2.40M to be carried forward into 2025/26, from an improvement of £1.76M in the 2023/24 outturn position and a £0.65M forecast net surplus for 2024/25.

The £0.65M forecast net surplus for 2024/25 comprises a £1.26M surplus for business rates offset by a £0.61M deficit for council tax. The business rates surplus is mainly due to a reduction in business rates reliefs and the estimate for non collection. The forecast deficit for council tax relates to an increase in the estimate for non-collection and an increase in discounts/exemptions, offset by a reduction in local council tax support costs.

SCC's share of the forecast cumulative surplus is £0.94M. In addition to this there is a £0.16M adverse variance on estimated government grant income for business rates reliefs, due to a reduction in funded reliefs, which sits outside of the Collection Fund.



# Housing Revenue Account Month 3



	Working Budget 2024/25 £M	Forecast Outturn Month 3 £M	Forecast Variance Month 3 £M	Movement Month 2 to Month 3 £M
<b>Expenditure</b>				
Responsive Repairs	18.10	18.10	0.00	● 0.00
Cyclical Maintenance	6.99	6.99	0.00	● 0.00
Rents Payable	0.45	0.45	0.00	● 0.00
Debt Management	0.09	0.09	0.00	● 0.00
Supervision & Management	29.80	29.80	0.00	● 0.00
Interest & Principal Repayments	6.46	6.46	0.00	● 0.00
Depreciation	22.35	22.35	0.00	● 0.00
Direct Revenue Financing of Capital	0.54	0.54	0.00	● 0.00
<b>Gross Expenditure</b>	<b>84.78</b>	<b>84.78</b>	<b>0.00</b>	<b>● 0.00</b>
<b>Income</b>				
Dwelling Rents	(80.29)	(80.29)	0.00	● 0.00
Other Rents	(1.21)	(1.21)	0.00	● 0.00
Service Charge Income	(2.53)	(2.53)	0.00	● 0.00
Leaseholder Service Charges	(1.14)	(1.14)	0.00	● 0.00
Interest Received	(0.11)	(0.11)	0.00	● 0.00
<b>Total Income</b>	<b>(85.27)</b>	<b>(85.27)</b>	<b>0.00</b>	<b>● 0.00</b>
<b>Balances</b>				
Working Balance B/Fwd	(2.59)	(2.59)		
<b>(Surplus)/deficit for year</b>	<b>(0.50)</b>	<b>(0.50)</b>	<b>0.00</b>	<b>● 0.00</b>
Working Balance C/Fwd	(3.09)	(3.09)		

## Landlord Controlled Heating Account

	2023/24 Outturn £M	Month 3 Forecast £M
<b>Balance B/fwd</b>	<b>3.58</b>	<b>2.35</b>
Costs incurred Jan-Mar 23	2.02	0.00
Less accruals 22/23	(2.81)	0.00
Rent collected ytd	(7.57)	(8.02)
Leaseholder contribution	(0.47)	(0.51)
Contribution to bad debt provision	0.20	0.40
Costs incurred YTD	7.39	7.10
<b>Balance C/fwd</b>	<b>2.35</b>	<b>1.32</b>

### HRA POSITION: a balanced position is forecast.

The forecast is currently in line with the business plan position.

The landlord-controlled heating account deficit brought forward from 2023/24 is £2.35M, and, based on anticipated cost for 2024/25 and additional income from charge increases, is expected to reduce to £1.32M. Modelling will take place to assess the impact on planned future price setting.



# Dedicated Schools Grant Month 3



CURRENT POSITION	Current Budget 2024/25	Forecast 2024/25	Forecast Variance Month 3	Forecast Variance Month 2	Variance Movement Month 2 to Month 3	Significant Forecast Variance Indicator	Improving ↑ / Deteriorating ↓ Movement
	£M	£M	£M	£M	£M		
Schools	0.00		0.00		0.00	Green	-
High Needs	0.00	(1.20)	1.20 F		1.20 F	Green	↑
Early Years	0.00		0.00		0.00	Green	-
Central Services	0.00		0.00		0.00	Green	-
<b>In Year Balance</b>	<b>0.00</b>	<b>(1.20)</b>	<b>1.20 F</b>	<b>0.00</b>	<b>1.20 F</b>	<b>Green</b>	<b>↑</b>
Balance B/Fwd held in DSG adjustment reserve	0.00	11.09	11.09 A				
Balance B/Fwd held in DSG usable reserve		(3.99)	3.99 F				
Net DSG deficit B/Fwd		7.11	7.11 A				
<b>Total non General Fund Services</b>	<b>0.00</b>	<b>5.91</b>	<b>5.91 A</b>			<b>Red</b>	

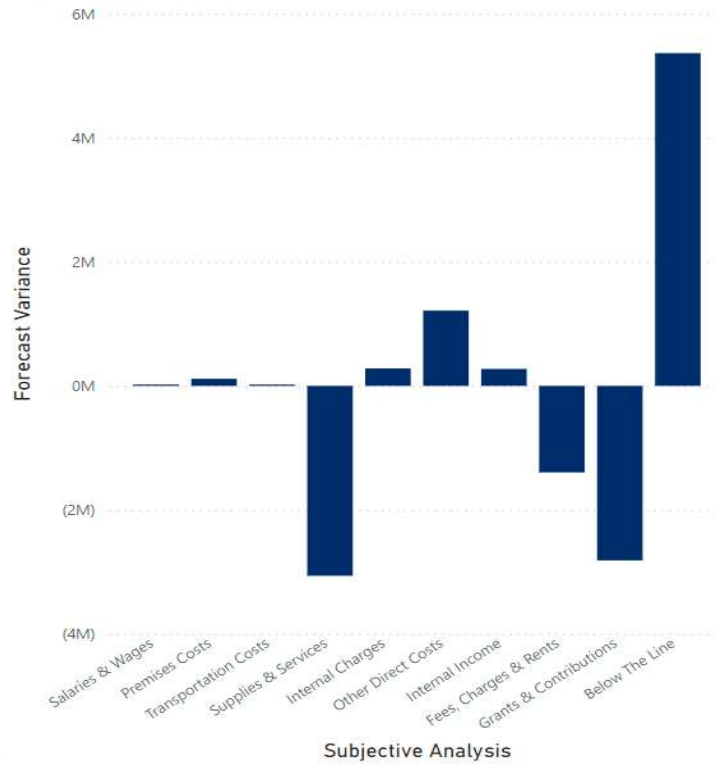
School Balances Table	Outturn 2023/24		
	Deficit	Surplus	Balance
<b>Primary</b>	3.47	(2.31)	1.16
Nos.	12	19	31
%	39%	61%	100%
<b>Secondary</b>	0.00	(5.26)	(5.26)
Nos.	0	6	6
%	0%	100%	100%
<b>Special</b>	1.43	(0.26)	1.16
Nos.	2	3	5
%	40%	60%	100%
<b>Total</b>	4.90	(7.84)	(2.93)
Nos.	14	28	42
%	33%	67%	100%

The DSG deficit reduced by £3.99M to £7.11M in 2023/24. A further reduction of £1.20M is currently forecast for 2024/25. Schools are working on their budgets for 2024/25 and where necessary deficit recovery plans and plans for use of excess surpluses. In 2023/24 two schools returned to surplus from a deficit position, whereas four schools entered into deficit. In total there are 14 schools in deficit.

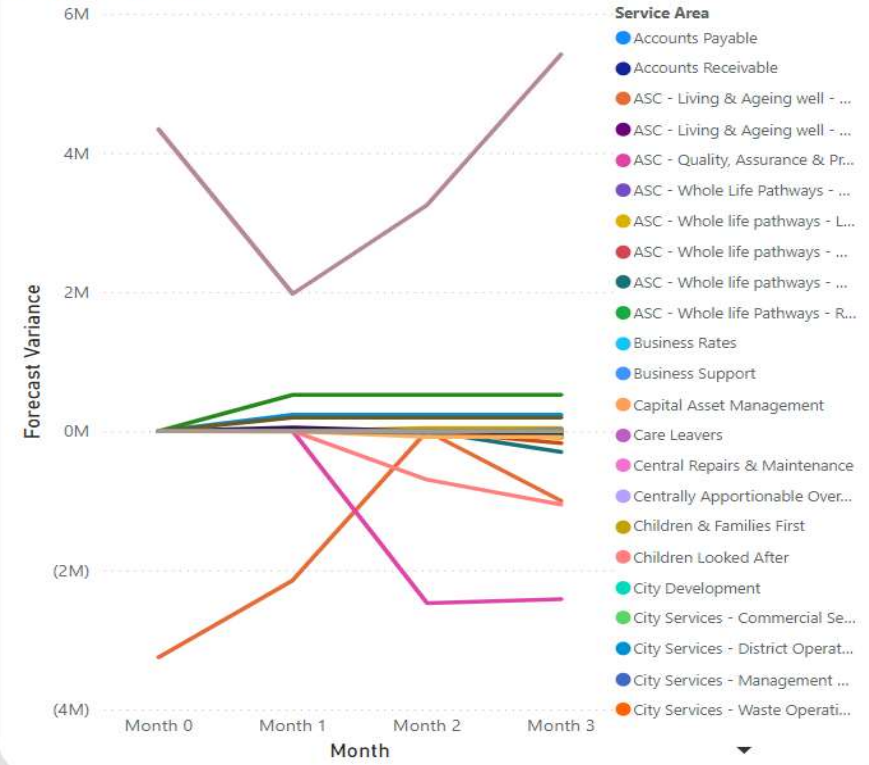


- Adults &...
- Children & Learning
- Compliance & Leisure
- Communities & Safer City
- Economic Development
- Environment & Transport

Variance by Subjective Analysis



Variance Trends





Clear Filters

# Portfolio Position Month 3



Adults &...

Children & Learning

Compliance & Leisure

Communities & Safer City

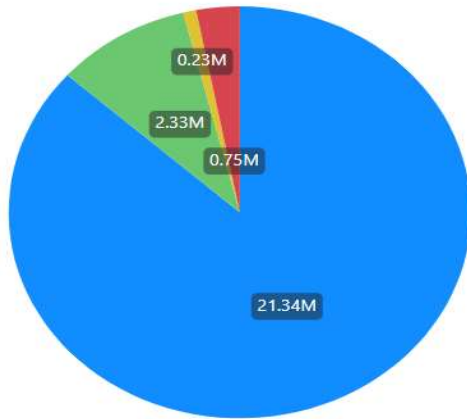
Economic Development

Environment & Transport

Portfolio	Working Budget 2024/25 £'000	Forecast Outturn Month 3 £'000	Forecast Variance Month 3 £'000	Movement Month 2 to Month 3 £'000
▲				
▣ Adults & Health	95,851	91,868	(3,983)	(1,511)
▣ Children & Learning	72,352	70,567	(1,785)	(299)
▣ Compliance & Leisure	4,223	4,734	511	0
▣ Communities & Safer City	2,790	2,748	(42)	0
▣ Economic Development	7,121	7,169	48	48
▣ Environment & Transport	23,560	23,221	(339)	(214)
▣ Finance & Corporate Services	32,664	32,469	(195)	(100)
▣ Green City & Net Zero	5,396	5,631	235	0
▣ Housing Operations	3,978	3,969	(9)	0
▣ Leader	5,854	6,048	194	(92)
▣ Central Expenditure Items	24,805	24,805	0	0
▣ General Funding	(239,319)	(239,370)	(52)	0
▣ Exceptional Financial Support (EFS)	(39,276)	(33,859)	5,417	2,168
<b>Total</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>

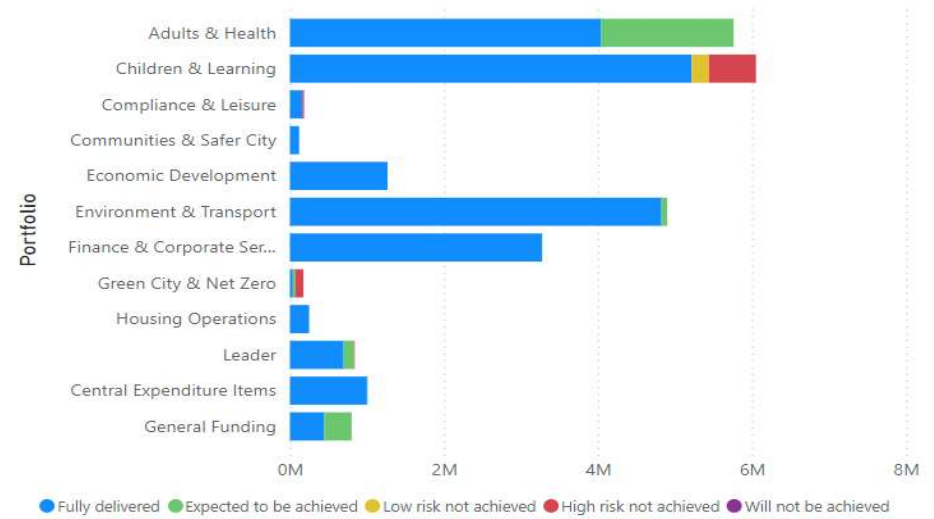


### Savings Targets 2024/25 RAG Rated



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

### Savings Targets per Portfolio



Please select a Portfolio to drillthrough

#### Key Issues

The current rate of non-achievement of savings is 3% or £0.75M forecast not to be achieved (Red & Purple). Deficit Recovery Plans are being developed by Children & Learning and by Resident Services in respect of the high risk of non-achievement of savings.